

Meeting Date: December 2011
 Title: Management Status Report: Financial Report
 Prepared By: Mark Jarasitis, Chief Financial Officer
 Approved by the Director:



Proposed Action: Briefing

Summary

The attached financial report reflects Salmon Recovery Funding Board (board) activities as of October 31, 2011. The available balance (funds to be committed) is \$53 million. The board's balances are as follows:

Fund	Balance
Funds Awarded by the Board	
Current state balance	\$9,382,898
Current federal balance – Projects	\$12,935,216
Current federal balance – Activities ¹	\$11,024,598
Puget Sound Acquisition and Restoration (PSAR) and Puget Sound Restoration (PSR)	\$13,209,115
Puget Sound Critical Stock	\$421,290
Other Funds	
Family Forest Fish Passage Program (FFFPP) – Awarded by DNR	\$1,554,696
Estuary and Salmon Restoration – Awarded by DFW	\$4,664,920
Lead Entities	\$280,644

Attachments

- A. Salmon Recovery Funding Board Budget Summary

¹ Hatchery/Harvest and monitoring activities as defined in PCSRF application, but not yet awarded by RCO

Salmon Recovery Funding Board Budget Summary

For the Period of July 1, 2011 - June 30, 2013, actuals through 10/2011 (fm04); reported 11/04/2011
 Percentage of biennium reported: 16.6%

	BUDGET	COMMITTED		TO BE COMMITTED		EXPENDITURES	
	new & reapp. 2011-13	Dollars	% of budget	Dollars	% of budget	Dollars	% of comm
GRANT PROGRAMS							
State Funded 03-05	\$829,178	\$695,199	84%	\$133,979	16%	\$5,259	1%
State Funded 05-07	\$1,992,436	\$1,631,295	82%	\$361,141	18%	\$220,587	14%
State Funded 07-09	\$3,337,100	\$3,337,100	100%	\$0	0%	\$31,674	1%
State Funded 09-11	\$4,919,460	\$4,919,460	100%	\$0	0%	\$1,926,570	39%
State Funded 11-13	\$9,760,140	\$872,362	9%	\$8,887,778	91%	\$141,427	16%
State Funded Total	20,838,314	11,455,416	55%	\$9,382,898	45%	2,325,517	20%
Federal Funded 2007	\$6,635,952	\$6,594,801	99%	\$41,151	1%	\$1,769,195	27%
Federal Funded 2008	\$11,272,515	\$10,993,906	98%	\$278,609	2%	\$1,419,756	13%
Federal Funded 2009	\$11,189,547	\$11,051,050	99%	\$138,497	1%	\$1,417,110	13%
Federal Funded 2010	\$24,028,172	\$18,889,510	79%	\$5,138,662	21%	\$651,180	3%
Federal Funded 2011	\$24,728,261	\$6,365,366	26%	\$18,362,895	74%	\$301,173	5%
Federal Funded Total	77,854,447	53,894,633	69%	\$23,959,814	31%	5,558,414	10%
Lead Entities	\$6,170,832	\$5,890,188	95%	\$280,644	5%	\$719,353	12%
Puget Sound Acquisition and Restoration	37,592,542	24,383,427	65%	\$13,209,115	35%	2,895,129	12%
Estuary and Salmon Restoration	9,544,047	4,879,127	51%	4,664,920	49%	179,391	4%
Family Forest Fish Passage Program	5,168,397	3,613,701	70%	1,554,696	30%	1,359,541	38%
Puget Sound Critical Stock	3,916,491	3,495,201	89%	421,290	11%	136,866	4%
Subtotal Grant Programs	\$161,085,070	\$107,611,694	67%	\$53,473,376	33%	\$13,174,212	12%
ADMINISTRATION							
SRFB Admin/Staff	\$4,441,686	\$4,441,686	100%	-	0%	\$528,158	12%
Technical Panel	598,477	198,477	33%	400,000	67%	107,206	54%
Subtotal Administration	\$5,040,163	\$4,640,163	92%	\$400,000	8%	\$635,364	14%
GRANT AND ADMINISTRATION TOTAL	\$166,125,233	\$112,251,857	68%	\$53,873,376	32%	\$13,809,576	12%

Note: Activities such as Smolt Monitoring and Regional Funding are combined with projects in the state and federal funding lines above.